



LAND BANK
INSURANCE (SOC) LIMITED



PRODUCT BROCHURE



Land Bank Insurance

The Land Bank Insurance (LBI) offers insurance to farmers and the overall agricultural sector. Our years of short-term Insurance experience means we understand the needs of this market and offer products tailored to suit the needs of our clients in the agricultural sector. LBIC short-term insurance offering includes Assets and Crop.

Crop insurance

Crop Insurance covers summer and winter crops, fruits and nuts against damages caused by natural perils. The product covers the insured in case of crop yield loss, resulting in loss of income, caused by:

- Hail
- Frost
- Wind
- Transit
- Chemical Spray and
- Locust damage.

LBIC's niche subscription affords financial security and protection of crop production investment, for perils that are beyond the insureds' management control. The crop insurance products and services are exclusively distributed through an intermediated model that encompasses underwriting managers, administrators and financial services intermediaries.

Asset insurance

Asset Insurance covers items that has to do with farming operations i.e. vehicles, fencing, irrigation systems, machinery, livestock, computers etc. The Assets will be insured against fire, flooding, theft and natural disasters amongst other risks. Our cover ensures that agricultural



assets are protected to give farmers peace of mind to focus on agricultural activities.

The Asset insurance products and services are distributed through an intermediated model that encompasses underwriting managers, administrators and financial services intermediaries.

Land Bank Life Insurance (SOC)(LBLIC)

Land Bank Life Insurance SOC Limited offers Credit Life products that secures the wellbeing of family and offers financial peace of mind when a farmer takes out large loans for farming operations. We truly understand the needs of the farmer and make it our objective to meet them.

Credit Life Insurance is one of the best ways of ensuring that in the event of death, disability and terminal illness a farmer is covered. This is a type of Life insurance product designed to settle the borrower's outstanding agricultural credit loan in the event of a claim.

Product Types

Level-Term: Covers the initial total loan amount until it is paid off. In the event of a claim the outstanding amount of the loan is paid to the financier and the remainder paid to any nominated beneficiary the customer has selected or the estate (mortis causa trust).

Declining-Term: Covers the month to month outstanding loan amount of the customer. When the outstanding amount reduces so does the insurance premium and cover amount.



In the event of a claim, the only beneficiary is the financier of the loan and the outstanding amount is paid to them directly.

Customer care

For more information on any of the Land Bank insurance products you can visit your nearest Land Bank agricultural financial office address as follows:

Land Bank Life Insurance Company (SOC) Ltd is an authorised financial service provider.

- FSP: 45 | 48

GAUTENG
PRETORIA (HEAD OFFICE)
Tel: 012 686 0500 / 0800 00 52 59
Address: 272 West Avenue Lakefield Office Park, Building A, 1st Floor, Die Hoewes, Centurion.
E-mail: LBIC@landbank.co.za

LIMPOPO
POLOKWANE
Tel: (015) 287 9840 / 015 230 0270
Fax: (015) 287 9899
Address: Moolpark 700 Building 27 Market Street, Corner Rabe and Market Street

NORTH WEST
VRYBURG
Tel: (053) 928 1700
Fax: (053) 927 2952
Address: 39 Market Street, Vryburg 8601

FREE STATE
BLOEMFONTEIN
Tel: (051) 404 1400
Fax: (051) 447 7718
Address: 78 St Andrew Street, Bloemfontein 9300

MPUMALANGA
NELSPRUIT
Tel: (013) 754 2400
Fax: (013) 752 6134
Address: 16 Ferreira Street, Nelspruit 1200

KWA-ZULU NATAL
PIETERMARITZBURG
Tel: (033) 845 9600
Fax: (033) 845 9610
Address: Office Suite A3, Maritzburg Arch, 39/45 Chief Albert Luthuli Street, Pietermaritzburg 3201

EASTERN CAPE
EAST LONDON
Tel: (043) 706 8600
Fax: (043) 721 0717
Address: Hammer Mill House, The Quarry Office Park, Selbourne, East London 5241

WESTERN CAPE
CAPE TOWN
Tel: (021) 974 2200
Fax: (021) 974 2210
Address: Belvedere Office Park, Block C, Pasita Road, Durbanville 7550

NORTHERN CAPE
UPINGTON
Tel: (054) 338 8400
Fax: (054) 332 5731
Address: 55 Schroder Street, Upington 8800